

JACK REED  
RHODE ISLAND

COMMITTEES

APPROPRIATIONS

ARMED SERVICES, RANKING MEMBER

BANKING, HOUSING, AND URBAN AFFAIRS

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## United States Senate

WASHINGTON, DC 20510-3903

January 14, 2016

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The Honorable Jacob J. Lew  
Secretary  
Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, D.C. 20220

Dear Mr. Secretary:

I write to request your consideration of Rhode Island for additional Hardest Hit Fund (HHF) resources, which were recently made available by Section 709 in Division O of the Consolidated Appropriations Act of 2016.


According to the Mortgage Bankers Association National Delinquency Survey for the third quarter of 2015, Rhode Island is among the top ten states with the highest percentage of loans in foreclosure. Rhode Island's percentage of loans in foreclosure is more than 36% higher than the national average and its serious delinquency rate is more than 38% higher than the national average.

As these statistics indicate, there is continued need for foreclosure prevention assistance in Rhode Island. This is particularly true given that Rhode Island Housing, the administrator of HHF funds in my state, fully committed its HHF allocation and stopped accepting applications almost three years ago.

As such, I respectfully ask you to consider allocating additional HHF funding to Rhode Island. With additional funds, more Rhode Islanders could be helped, which would go a long way to keep families in their home and minimize foreclosures.

Thank you for your consideration, and I look forward to a timely response.

Sincerely,



Jack Reed  
United States Senator