## The Facts on the Payroll Tax Cut, Unemployment Insurance and SGR Agreement

## A full extension of the payroll tax cut through the end of the year

• The agreement puts a full \$1,000 in the pockets of the typical American family over the course of 2012.

## As much as 99 weeks of Unemployment Insurance, depending on the state

- The agreement guarantees:
  - Up to 89 or 99 weeks through May, depending on the state.
  - o Up to 79 weeks through August.
  - Up to 73 weeks through December.
- The agreement ensures the economically hardest-hit areas get the help families need to cover their bills.
- The agreement tracks economic forecasts, which predict unemployment to be lower later in the year.
- The agreement exceeds the President's UI proposal, giving more support to the states and communities in the greatest need.
- The agreement includes measures to prevent layoffs.
- The agreement encourages entrepreneurship.
- The agreement helps people return to work quickly.
- The agreement includes NO GED requirements for UI recipients.

## Continued access for seniors to see their doctors with an SGR fix through the end of the year

- The agreement includes **NO** Medicare beneficiary cuts.
- The agreement includes **NO** True Up, which would have hit working families.
- The agreement includes <u>NO</u> means testing.
- The agreement only uses health offsets for health care spending.

The agreement is paid for through spectrum offsets, a small change only to new government employee pension contributions, and health care offsets that fix technical errors and reduce spending on providers and corporations to ensure Medicare patients continue to have access to their doctors. The agreement preserves Americans' access to health care and does not include a single cut to Medicare beneficiaries.